

## IMPACT FEE FUND

	<b>Actual FY 2006-07</b>	<b>Adopted FY 2007-08</b>	<b>Estimated FY 2007-08</b>	<b>Adopted FY 2008-09</b>	<b>Change</b>
<b>Revenues</b>					
Operating Revenues	\$ 4,235,199	\$ 3,945,168	\$ 2,829,909	\$ 4,583,502	16.2%
Interest and Rental Income	1,167,788	876,022	575,810	791,524	-9.6%
<b>Total Revenues</b>	<b>\$ 5,402,987</b>	<b>\$ 4,821,190</b>	<b>\$ 3,405,719</b>	<b>\$ 5,375,026</b>	<b>11.5%</b>
<b>Appropriations</b>					
Transfer to Fund Balance	\$ 5,402,987	\$ 4,821,190	\$ 3,405,719	\$ 5,375,026	11.5%
<b>Total Appropriations</b>	<b>\$ 5,402,987</b>	<b>\$ 4,821,190</b>	<b>\$ 3,405,719</b>	<b>\$ 5,375,026</b>	<b>11.5%</b>

## FUND DESCRIPTION

The Impact Fee Fund is established to account for impact fees until they are transferred to the Consolidated General Capital Projects Fund and expended for specific, eligible projects.

## REVENUE DESCRIPTIONS

Investment and Rental Income – Income gained through the commitment of City funds to investment instruments allowed under State Statute and income received from city owned property leased to private sector entities.

Operating Revenues or Charges for Current Service – Impact fees are charged to new development or facility expansion that results in a greater demand on the City's thoroughfare network, parks and recreation facilities, or open space land. This revenue can only be spent on capital projects generated by new development and must be spent in the zone for which it was collected. Funds must be committed within ten years of receipt.

## EXPENDITURE DESCRIPTIONS

Transfer to Fund Balance – Revenues are kept in fund balance until the City Council adopts a Capital Project Ordinance that recognizes the use of impact fees for a specific, eligible project.